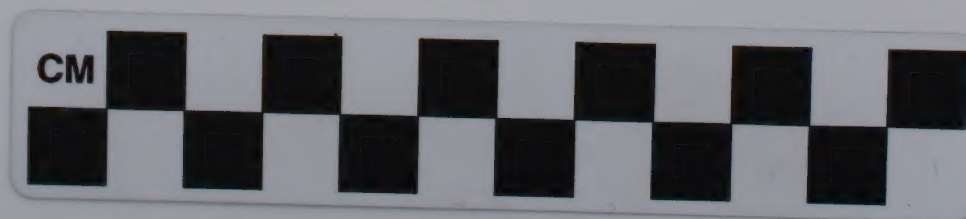


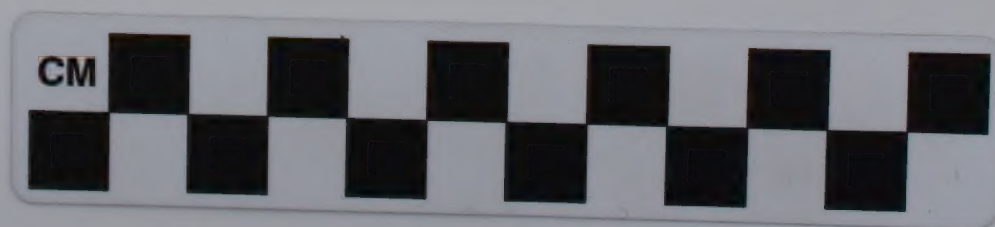
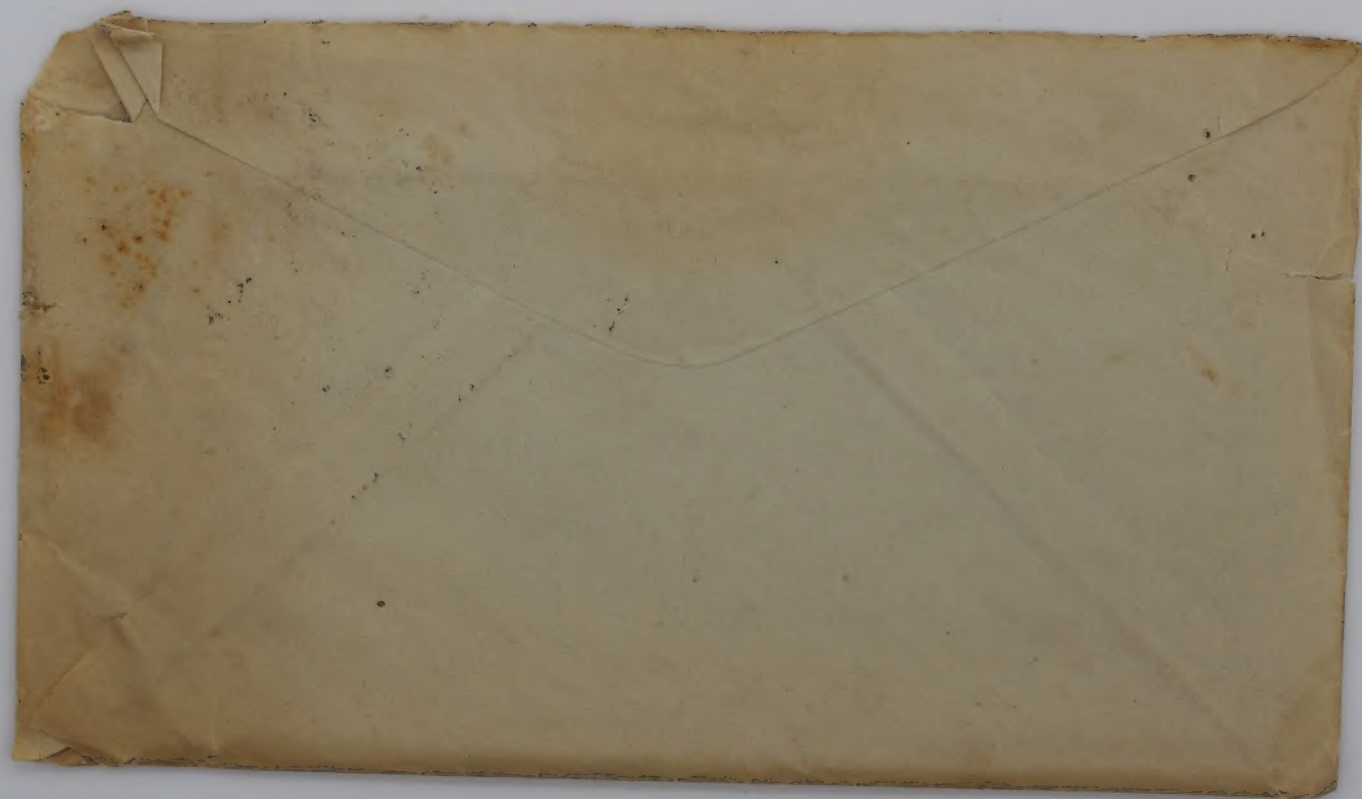
IF NOT DELIVERED IN FIVE DAYS RETURN TO
COLONY HOLDING CORPORATION
ATASCADERO, SAN LUIS OBISPO, CO., CAL.



Mrs. Edith H. Grandy,

Arcadia, Calif.





COLONY HOLDING CORPORATION
HEADQUARTERS
ATASCADERO, CALIFORNIA

May 7th, 1917.

Dear Friend:

THIS LETTER IS IMPORTANT TO YOU AND YOUR FAILURE TO CONSIDER IT IMMEDIATELY MEANS A CONSIDERABLE SACRIFICE ON YOUR PART.

Mr. Lewis has written you several times concerning the selection of a Morro Beach Lot he made for you, and also sent you a preliminary sales agreement showing as a first payment on the lot the amount of a bonus credited under our offer which expired several months ago. You have failed to sign the sales agreement and return it to us.

As explained to you in previous letters on this subject, the bonus credit was given conditional on your prompt acceptance of the allotment made, or a request for another allotment in the event the one made by Mr. Lewis was for any reason not acceptable to you. The beach lot bonus amounts to the same thing as though the corporation had advanced you an equal amount in cash as a first payment on any lot that you might select, in addition to which you had the opportunity of obtaining the original price on any lot at the beach, which is about one-third to one-half of what the prices will be made very shortly.

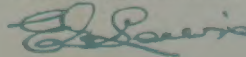
This is the last letter that will be addressed to you on this subject, as we feel that unless you return the preliminary sales agreement, properly signed, by May 25th, you do not intend to take advantage of the bonus. So unless you return the signed contracts by that time, your bonus credit will be cancelled.

Trusting that you will act immediately upon this final call, and not sacrifice your credit, which, if you do, we feel sure you will regret, we are,

Yours very truly,

COLONY HOLDING CORPORATION,

By



President.

LC:MH

CM



COLONY HOLDING CORPORATION

INCORPORATED

HEADQUARTERS

ATASCADERO, SAN LUIS OBISPO CO. CAL.

April 10, 1917.

Mrs. Edith H. Grandy,
Arcadia, Calif.

Dear Friend:

In going over all of our accounts we find that you were allotted lot 34B in block C at the price of \$100.00. Upon this you have a bonus credit of \$25.00 leaving \$75.00 unpaid. We also note that you have paid in \$300.00 toward the purchase of an orchard tract.

We are going to suggest that you use \$75.00 of this payment to finish paying for your Morro Beach lot, and we shall have Mr. Lewis make a selection of another beach lot at the price of \$225.00 for you. This will give you your property entirely paid for and we shall issue you deed for both lots as soon as plats have been filed of record.

Will you kindly advise if this adjustment of your account meets with your approval so that we may place your account in such shape that you can realize upon your investment at an early date.

With best wishes, we are

Yours very truly,

E. Val
Accounting Department.

ELV:D

CM



COLONY HOLDING CORPORATION
INCORPORATED

HEADQUARTERS
ATASCADERO, SAN LUIS OBISPO CO., CAL.

April 30, 1917.

Mrs. Edith H. Grandy,
Arcadia, Calif.

Dear Friend;

Please refer to our letter of
the 10th inst. and let us have reply in
regard to selecting another Morro Beach
lot for you for your credit of \$225.00
after paying out the lot which you now
have.

Trusting to receive your reply
by return mail, we are

With best wishes,

Yours very truly,

E. H. Vail
Accounting Department.

ELV:D

CM

